

PRESS RELEASE - 12 MAY 2016

Green Motion invests a double-digit of million amount in its public charging network

Bussigny, 12 May 2016 – Thanks to the revenue generated by the recent sale of its technology in China, Green Motion is investing a double-digit million amount of Swiss francs in its public charging network for electric vehicles in Switzerland.

Since it was set up in 2009, Green Motion has held the firm belief that making an extensive charging network available to the public will significantly boost the adoption of electric vehicles in Switzerland. For this reason, the Vaud-based company has decided to introduce «evpass», its own public charging network, at the cost of a double-digit of million Swiss francs. Project financing is provided by a technology licensing agreement in China and the substantial capital raising announced by Green Motion in April. The first public charging stations in the «evpass» network are already being installed, particularly in Zurich and in the cantons of Fribourg and Lucerne.

Strategy development and intensive rollout of charging stations

Green Motion will continue to develop, produce and sell its own range of charging stations by relying on its distribution network of around thirty companies, including Switzerland's main industrial services and energy suppliers as well as car manufacturers.

At the same time, at least 1,600 public charging points will be rolled out and financed in full by Green Motion between now and 2019. These new charging stations will be spread nationwide thanks to agreements in place with major partners who not only have a national presence but also car parks conveniently available for users.

All the new «evpass» charging stations and users will be incorporated into the current Green Motion network which, to date, includes 750 stations throughout Switzerland, 200 of which are public.

As a result, Green Motion's business model is growing and revenue from the company will from now on come from both sales of equipment and fees of its payable charging network.

Rollout and support provided by cablex

The «evpass» network is a complex infrastructure project with construction taking place over several years and calling on a large number of different skills. For this reason, Green Motion has decided to entrust the rollout to cablex, already successfully working as preferred installation partner since January 2015 and providing 24/7 support for its charging network nationwide.

A 100% subsidiary of Swisscom, cablex specialises in the construction, maintenance and operation of ICT solutions and high-performance network infrastructure. Thanks to the extensive cover and effectiveness of its organisation, the company undertakes complex infrastructure projects throughout Switzerland, where it employs some 1,400 employees.

Launch of the «evpass» network in June

Full details on the charging network rollout, commercial package for users and names of partners who will be making their car parks available for «evpass» charging stations will be released to the public and the media during the official launch event taking place in June. Information on this event will follow at the end of the month.

About Green Motion

Green Motion is an independent company established in Lausanne in 2009 involved in the local design and production of charging systems for electric vehicles. The Swiss company is one of the pioneers in the charging infrastructure market and has been successfully installing its charging stations nationwide for over seven years.

In April 2016, the Vaud-based company raised substantial capital as part of a technology licensing agreement with China.

The Green Motion range includes private charging stations, public charging stations, quick charge stations and centralised charging management systems for car parks. All Green Motion charging stations are designed to operate in a network and have cutting-edge features, such as multi-channel payment, vehicle charging regulated according to the status of the electricity network and roaming between national and international operators.

Green Motion products are marketed and maintained by a network of around 30 partners including Switzerland's main industrial services and energy distributors as well as car manufacturers.

24/7 support for all Green Motion charging station installations as well as Green Motion's national charging network «evpass» is provided by cablex (Swisscom Group).

<http://www.greenmotion.ch>

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