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PRESS RELEASE

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## THE FORCES MOTRICES VALAISANNES INVEST IN GREEN MOTION'S EVPASS NETWORK: VALAIS HYDROPOWER FOR SUSTAINABLE ELECTRIC MOBILITY

Courage and vision for the future. These are the two key features of the agreement just signed between les Forces Motrices Valaisannes (FMV) and evpass SA, set up by Green Motion SA, the aim of which is to develop what is already the biggest Swiss network of charging stations for electric vehicles. Upon the opening up of the Swiss electricity market, FMV's hydropower will feed a large part of the country's charging facilities with clean power.

It is a 100% Swiss strategic partnership that has been established. FMV has grasped this opportunity to upgrade its purely hydro generation going forward by investing in a permanent development network. For evpass SA, this financial contribution ensures the rapid extension of the Swiss national grid with a reliable and dynamic partner.

Paul Michellod, General Director of FMV, is delighted by this co-operation: "In this way FMV is making its contribution to the development of a national infrastructure guaranteeing mobility based on indigenous, clean and renewable energy".

For his part, François Randin, CEO of Green Motion SA, sees in this venture a unique opportunity to roll out its stations throughout the country: "In our ecological vision of electric mobility it was of strategic importance to have alongside us in the share ownership of evpass SA a Swiss generator of renewable energy. So FMV is the ideal partner, likely to ensure the rapid but sustainable development of the national public charging network".



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### About FMV (Forces Motrices Valaisannes)

FMV is a Valais company operating in the production, distribution and marketing of electricity. It also provides multiple energy services. FMV produces a billion-kilowatt hour a year, enabling it to supply some 250,000 households. This production is generated by hydro-electric installations in Valais. This energy is thus 100% renewable, indigenous and of guaranteed origin. FMV has share capital of 100 million Swiss francs, owned by the Canton of Valais, the Valais municipalities and regional electricity distributors.

[www.fmv.ch](http://www.fmv.ch)

### About Green Motion SA

Green Motion SA is an independent company set up in Lausanne in 2009 that designs and produces locally charging systems for electric vehicles. The Swiss firm is one of the pioneers in the charging infrastructure market, and for almost 10 years now has been successfully installing its stations throughout the country and also internationally. In June 2016 Green Motion SA launched evpass, which to this day is the largest charging network in Switzerland with more than 900 publicly accessible stations. Green Motion SA is advised by Global M&A Associates of Zurich.

[www.greenmotion.ch](http://www.greenmotion.ch)

[www.evpass.ch](http://www.evpass.ch)

### Press office

Media Impact, Gérard Sermier  
T. port. +41 (0) 79 332 42 42  
T. fixe +41 (0) 22 732 59 97  
E. [g.sermier@mediainpact.ch](mailto:g.sermier@mediainpact.ch)