



## **Shell acquires evpass and becomes the largest charging network provider**

Baar, 27th February 2023 - Shell (Switzerland) AG has entered into an agreement on the full acquisition of evpass, the largest network of charging stations for electric vehicles in Switzerland. Founded in 2016 by Green Motion, the company was previously owned by Eaton, FMV (Forces Motrices Valaisannes) and the energy supplier AEW. This acquisition allows Shell to further expand its position for charging solutions for electric vehicles and offer customers access to the largest network of public charging stations in Switzerland.

evpass is accessible throughout Switzerland in all cantons and in 33% of the municipalities. With 3,000 charging points, the largest network of public EV charging stations complements the Shell E-mobility offering, which also includes Shell Recharge and ubitricity. "For many people, their decision on switching to an electric car is linked to finding sufficient charging options. We want to progress the mobility transition by making it easy for people to move towards climate-friendly mobility. This acquisition is an important step and underlines our will to become a net-zero emissions energy company by 2050," said Hasan Haybat, Switzerland's National Mobility Manager.

The Board of Directors of evpass is convinced that with the new strategic investor, the next development phase will be successful. Shell in Switzerland benefits from the popularity of evpass and its 50,000 subscribers. François Randin, CEO and founder of evpass, says: "As the founder of evpass, I am sure that Shell, as a major global energy player, is the best investor to secure the growth of Switzerland's largest charging network and continue my original vision of responsible and environmentally friendly individual mobility."

Shell has the goal of building over 500,000 charging points worldwide by 2025 and over 2.5 million by 2030. In Europe, Shell Recharge already offers access to a network of around 300,000 public charging points.

## NOTES TO EDITORS:

### About evpass

evpass has developed and operates Switzerland's first public network of charging stations. Its mission is to create a network of charging stations located in carefully chosen public locations and at users' homes. Charging stations come with integrated cables and plugs and sockets that are suitable for all types of electric vehicles. evpass also supplies its users with energy that is certified as local and renewable. evpass was founded in 2016 by Green Motion SA, a Swiss pioneer in electric car charging systems. Green Motion SA has been part of Eaton since March 2021. Eaton, FMV and AEW each held one-third of the shares to date. More on [evpass](#).

### About Shell Recharge

Shell Recharge offers smart charging solutions at home, at work and on the go. The Shell Recharge app and charging card give customers access to 300,000 charging points in over 33 countries. In December 2022, the first two Shell Recharge fast charging stations were put into operation at the Shell site in Oftringen. More on [Shell Recharge](#).

### About ubitricity

ubitricity is a provider and operator of public charging solutions for electric vehicles. In the UK, Shell's wholly-owned subsidiary operates the largest public charging network with over 6,000 charging points. A pilot phase with ubitricity's lamppost charging option is currently underway in Bern. More on [ubitricity](#).

### About Shell (Switzerland) AG

Shell is one of the world's leading energy companies. It employs around 86,000 people in more than 70 countries. Shell in Switzerland employs about 106 people. Shell quality fuels are offered at around 280 filling stations. In addition to the mobility business, Shell in Switzerland also engages in the lubricants, aviation and bitumen business. Shell Lubricants in Bern specialises in biodegradable hydraulic oils and greases, products for wind turbines as well as gear and compressor oils for special applications. Shell uses state-of-the-art technology to contribute to the development of sustainable and promising forms of energy. More on [Shell](#).

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